



தமிழ்நாடு தமிழ்நாடு TAMIL NADU

P. S. N. Engineering College
97AB 170791

எண் : 13417
தியதி : 7/10/2021
சுபாய் 20.

வில்கள் D. லாஸ்
உரிமம் எண் 14303/81/92
முத்திரைக்குள் விற்பனையாளர்
இரணியல்

Memorandum of Understanding (MOU)

Agreement

Under the National Skill Qualification Framework (NSQF) of the All India Council for Technical Education (AICTE)

This Agreement is entered into and executed on this 7/10/21 at PSN Engineering College, Melathedyoor, Tirunelveli

BY AND BETWEEN

PSN Engineering College, Melathedyoor, Tirunelveli the FIRST PART.

AND

WiseTech Source PVT.LTD, Guindy, Chennai a company registered under the company Act 1956, the SECOND PART.

Dr. M.S. RAVIKUMAR
Principal
PSN ENGINEERING COLLEGE
Melathedyoor, Palayamkottai
Tirunelveli - 627 152

For WISETECH SOURCE PVT. LTD.
K. Anand
Founder & CEO

WHEREAS, the All-India Council for Technical Education has initiated a scheme to provide competency-based skills under the National Skill Qualification Framework (NSQF)

WHEREAS, in terms of the said scheme launched by All India Council for Technical Education, AICTE has extended invitations to various Institutions/ Organizations to join as Vocational Educational Institutions to provide education components and Skill Knowledge Providers (SKP) to provide Competency Based Skills.

WHEREAS the Second Party has expressed its keen interest to join and Partner with **PSN Engineering College , Melathediyoor, Tirunelveli** ,in providing competency based skills through its Offshore Development Center (ODC) which shall act as Skill Knowledge Provider for the purpose of training & enhancing the young graduates programming skills as per the industry needs.

WHEREAS Both parties have held discussions and agreed for collaboration for conducting Technology development Programme(s), whereby **PSN Engineering College , Melathediyoor, Tirunelveli** ,impart and award credits for the "Academic content" of the Curriculum and **WiseTech Source PVT.LTD** will provide skill training through its Offshore Development Centre(ODC) and will impart and award credits for such 'Skill oriented training' **on their Software Development Technologies** for the eligible and registered students as detailed in **Annexure 1**.

THEREFORE, both the parties hereby agree to the following terms and conditions:

1. The Second Party shall act and perform the role of Skill Knowledge Provider to provide hands on skill training in specific Services as mentioned in the **Annexure 1**.
2. The Second Party agrees and undertakes that it shall perform following functions:
 - ✓ Announce the schedule of services for the Calendar year.
 - ✓ Conduct Assessments & evaluate the student
 - ✓ Enroll / Register eligible students for the services mentioned in Annexure 1.
 - ✓ Conduct the Technology training for eligible students
 - ✓ Letter of Participation for eligible students.

The Second Party shall register students for evaluating their technology Skill Modules, who have acquired skills on their own.

3. Service Responsibilities:

The below mentioned service responsibilities will be offered as per the description of services described in **Annexure 1**.

- Center of Excellence (COE):** The First Party will provide its Labs / Workshops for the hands-on training of the learners enrolled with them. The Second Party will train the students of the First Party on the emerging IT technologies to the eligible students in order to bridge the skill gap and make them industry ready.
- Internships and Placement of Students (IP):** Second Party will actively engage to assist the delivery of the Internship and placement of students of the First Party into

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internships/jobs basis the eligible students' performance and evaluation and the requirements of the first part.

- Research and Development (R&D):** Both Parties have agreed to carry out the Student research activities in the software technology fields as per the current trend.
- Guest Lectures (GL):** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

4. Confidentiality:

- The First Party & their learners / Students maintain a high level of confidentiality in maintaining the Data / Case Studies / Codes / Logics / Documents / Samples / Others received during the Training / Internship period from the Second Party directly or indirectly as per the non-disclosure agreement.

- The Ownership rights on the Ideas / Logics / Source Code developed by the learners during their Training / Internship period is completely owned by the Second Party.

5. Effective Date:

This agreement is effective from the date signed by both the parties shall be valid for a period of **FIVE** years until determined, suspended or terminated earlier.

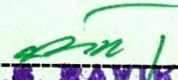
6. Location of Services:

Service Provider will provide the agreed services via "Virtual mode - Online".

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority have executed this mutually binding Memorandum of Understanding as of the date first written above.

For

PSN Engineering College,
Melathediyoor, Tirunelveli,


DR. M.S. KAVIKUMAR
Principal
Head of the College
PSN ENGINEERING COLLEGE
Melathediyoor, Palayamkottai
Tirunelveli - 627 162

Witnessed by:

1) *G.K. Puri*
Senior Manager-TA,
Wise Tech Source.

2)

For

WiseTech Source Pvt.Ltd

For **WISETECH SOURCE PVT. LTD.**

CEO


Founder & CEO

Annexure 1

Description of Services

The undersigned parties acknowledge and agreed for the following services between **WiseTech Source Pvt. Ltd** ("service provider") and **PSN Engineering College , Melathediyoor, Tirunelveli** ("service receiver") effective as of the agreement effective date defined above (the "agreement"). This Annexure stands valid for the period of one year from the effective date of this agreement.

S NO	Students	Free Services for Students Benefit	Eligibility	Remarks
1.	All Years	Tech / Non-Tech Webinars or Sessions	IT & Non-IT Students	
2	All Years	Tech-Work-Room / Workshop	IT Students & Interested Non-IT Students	
3	All Years	Short Term Tech-Internships (Python / JAVA / .NET) (Requirements given by WTS)	IT Students & Interested Non-IT Students	Based on the Assessment & Evaluation

- Session Schedule, Topic & Duration of these services will be shared by the WTS Team.
- The above services are provided at free of cost through our e-skill / e-learning portal, but for few emerging / advanced technologies the session cost would still remain free but there will be a very minimal Entry / Registration / Enrolment fee and it will be solely dependent on the interest of the candidate.
- After 3 months of this agreement, we shall see the Technical Interest & Performance of the students and recommend some more services too.
- Curriculum / Technology based Training are not part of this MOU.
- Apart from the above mentioned listed free services via our e-skill portal if the students are interested to learn any other technologies they can via directly from our e-skill portal or can request to WTS. The company may or may not consider the students request. These requests will not be part of this MOU.

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority has executed this mutually binding Memorandum of Understanding as of the date first written above.

For PSN Engineering College ,
Melathediyoor, Tirunelveli ,

~~Dr. M.S. RAVIKUMAR~~
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- 1) G.K. TN
Senior Manager - TA,
- 2) Wise Tech Source.

For WiseTech Source PVT. LTD.

For WISETECH SOURCE PVT. LTD.

CEO

Founder & CEO